LibertygoldNEWS

News Release 25-17 **August 27, 2025**

Liberty Gold Confirms Gold Recovery Opportunity in the Legacy Heap at the Black Pine Oxide Gold Project, Idaho

Unlocks Potential for Resource and Reserve Expansion

VANCOUVER, B.C. – Liberty Gold Corp. (TSX: LGD; OTCQX: LGDTF) ("Liberty Gold" or the "Company") is pleased to report the results of the recently completed sonic drilling program on the legacy heap leach pad ("L-HLP") at its flagship Black Pine Oxide Gold Project ("Black Pine") in southeastern Idaho.

Drill hole assays confirm the presence of residual, cyanide-soluble gold in the legacy heap, consistent with internal expectations. This highlights a dual opportunity to recover additional gold ounces, while re-purposing the legacy material for use in the construction of the new heap leach pad ("N-HLP") at Black Pine.

The relocation of the legacy heap would also improve the Rangefront open pit design, which for the Preliminary Feasibility Study ("PFS") included a 50-meter ("m") setback from the toe of the L-HLP. Removing this setback limit may provide mining access to an estimated ~250,000 ounces of oxide gold mineralization currently defined as resource, on the northern margin of the Rangefront deposit. Furthermore, relocation of the L-HLP would generate an important near-pit exploration opportunity, where historic drilling results suggest oxide gold mineralization continues beneath the legacy heap. A resource estimate for the L-HLP is underway and samples are being prepared for metallurgical testing as part of the feasibility program.

See https://vrify.com/decks/19714 for a dynamic 3D view of sonic drill results and implications for significant value unlock.

Highlights:

- The 24-hole, 1,400 m sonic drilling program was completed across the ~31 million tonne legacy heap.
- Assay results indicate residual gold grades supportive of potential economic reprocessing, with individual samples ranging 0.06 to 1.18 grams per tonne ("g/t") gold ("Au") with the highest grades occurring near the surface.
- Potential for reducing construction capital by reuse of the legacy heap material, located close to the site of the N-HLP, as over-liner.
- The relocation of this material provides an important opportunity for near-pit Resource and Reserve growth at the Rangefront deposit.

Jon Gilligan, President and CEO, stated: *"The results confirm the opportunity to turn a legacy mining feature into a strategic win for Liberty Gold and the Black Pine Project. Whilst the gold grades are naturally low due to previous processing, it appears there is sufficient recoverable gold to cover the costs of rehandling and reprocessing, which makes this a strong value proposition as we move the heap to unlock the resource and reserve potential below. Whether through incremental gold recovery, reduction in initial capital costs, expansion of our Resource potential, or the continuation of our cooperative agency relationships, this work exemplifies our commitment to responsible development and value creation."*

Next Steps

1. **Resource Estimation**: preliminary work is underway for the L-HLP.
2. **Testwork**: Metallurgical testing is underway to assess leach-recoverable gold from the L-HLP and access the material's geotechnical suitability to act as an over-liner replacement.
3. **Mine Planning**: Once the metallurgical test work is completed, and if it confirms expected leach characteristics, the Rangefront open pit optimization will be updated to remove the 50 m setback. Mine plans will be run for the L-HLP itself looking at a variety of mining and processing rates, costs and production. The objective will be to incorporate L-HLP material into overall feasibility production schedule to potentially add additional ounces into the reserves.
4. **Permitting:** Continuation of discussions with relevant State & Federal agencies regarding both the ongoing L-HLP evaluation and the potential to relocate and incorporate L-HLP material as part of the N-HLP for residual processing, and ultimately reclamation and closure following cessation of mining.

Below is a plan map and cross section illustrating the location of the legacy heap in relation to the Black Pine oxide resource and the PFS mine plan, along with a photo of the legacy pad area.

Map and Cross Section: Sonic Drilling on the Legacy Heap Leach Pad at Black Pine

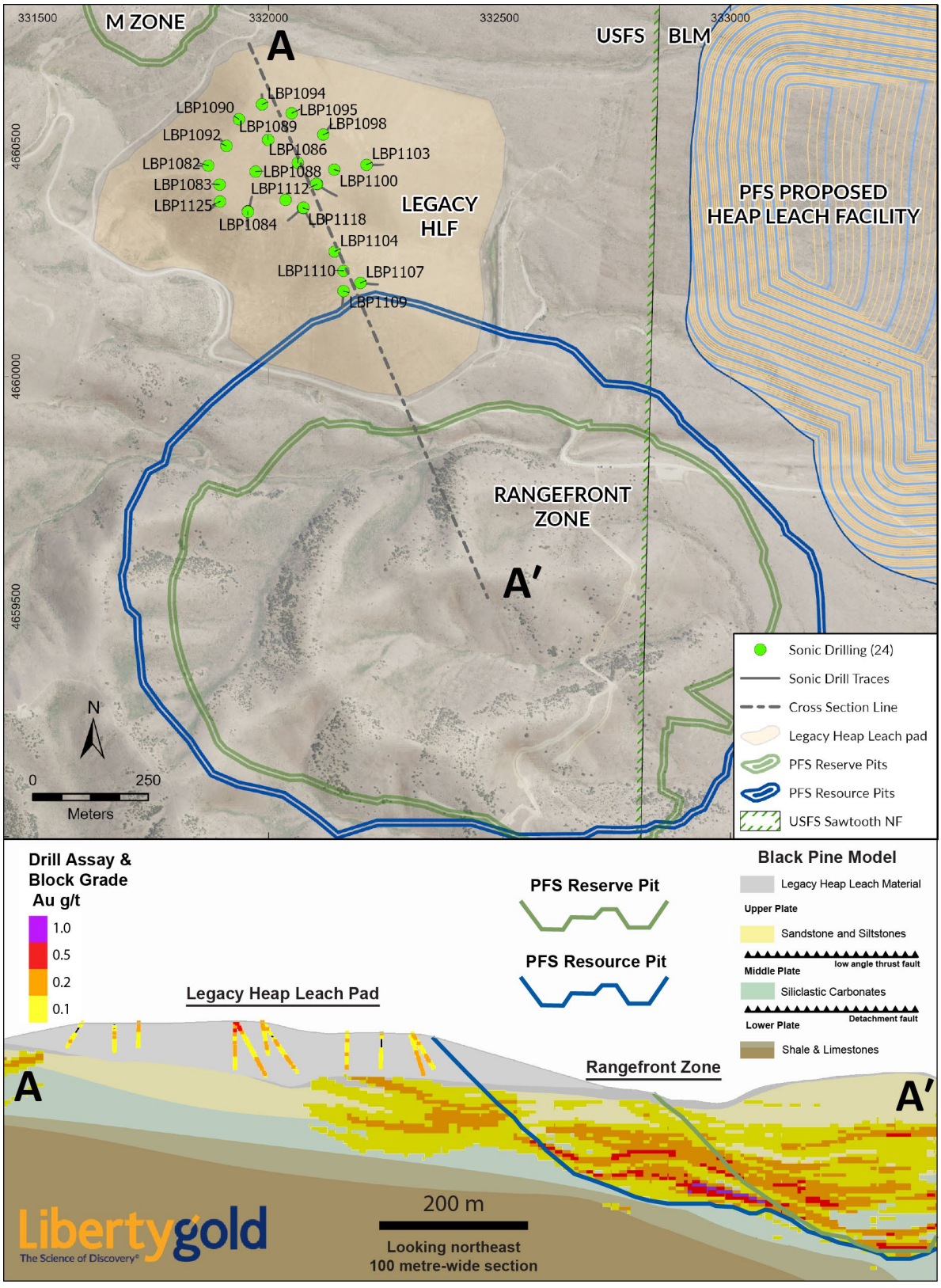

Photo 1: Looking west at a sonic drill rig on the Legacy Heap Leach Pad at Black Pine

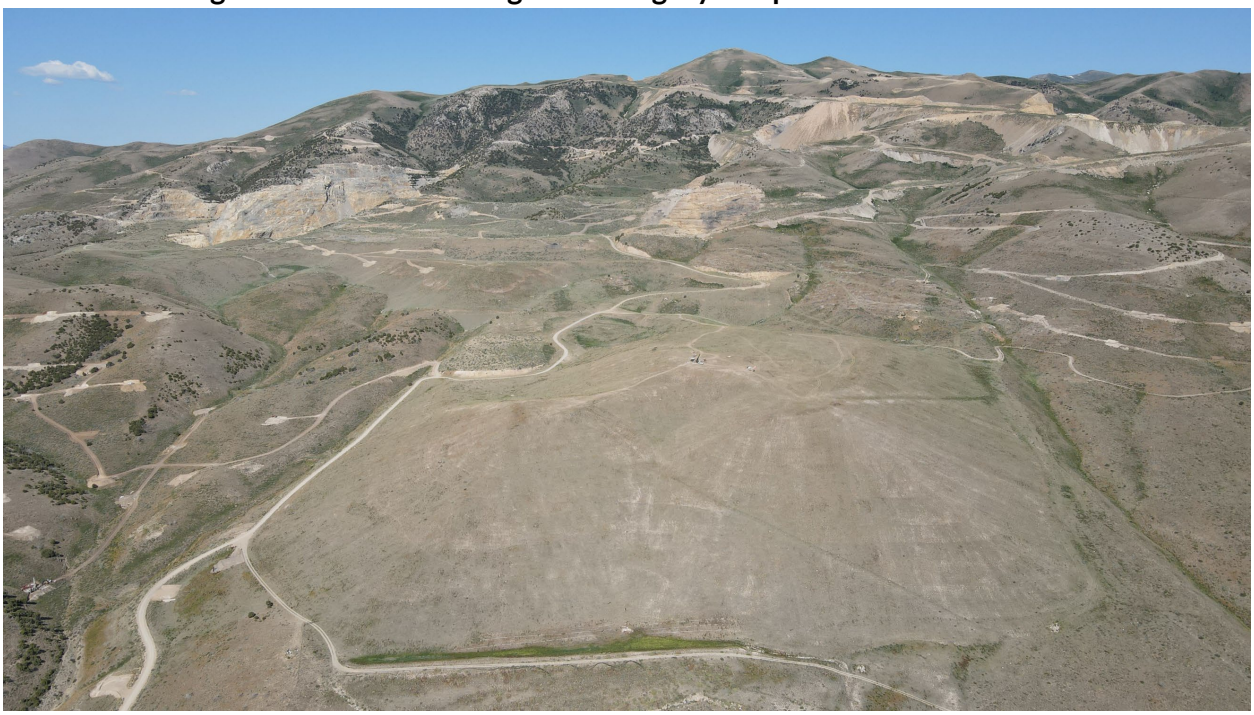

Table 1: Heap Leach Fire Assay intervals and Cyanide Solubility data

Hole ID (Az, Dip) (degrees)	From (m)	To (m)	Intercept (m)	Au (g/t)	Hole Length (m)	AuCN/AuFA Ratio*
LBP1082 (270, -60)	0.9	45.1	44.2	0.19	45.1	58%
LBP1083 (0, -90)	0.0	45.7	45.7	0.20	45.7	40%
LBP1084 (180, -60)	4.0	64.0	60.0	0.17	64.0	41%
LBP1085 (0, -90)	0.0	70.4	70.4	0.23	70.4	54%
LBP1086 (0, -90)	0.0	56.1	56.1	0.20	56.1	50%
LBP1088 (0, -90)	5.2	40.8	35.7	0.19	40.8	59%
LBP1089 (0, -90)	0.0	37.5	37.5	0.20	37.5	53%
LBP1090 (0, -90)	0.0	28.0	28.0	0.21	28.0	56%
LBP1092 (315, -60)	0.0	40.5	40.5	0.16	40.5	50%
LBP1094 (0, -60)	0.0	43.0	43.0	0.12	43.0	33%
LBP1095 (0, -90)	0.0	41.8	41.8	0.15	42.1	48%
LBP1098 (45, -60)	0.0	54.0	54.0	0.15	53.9	49%
LBP1100 (0, 90)	0.0	62.5	62.5	0.20	62.5	51%

LBP1103 (90, -60)	0.0	68.9	68.9	0.22	68.9	68%
LBP1104 (0, -90)	0.0	55.8	55.8	0.17	55.8	41%
LBP1107 (90, -60)	0.0	71.9	71.9	0.20	71.9	39%
LBP1109 (180, -60)	0.0	65.8	65.8	0.19	65.8	38%
LBP1110 (0, -90)	0.0	53.0	53.0	0.13	53.0	47%
LBP1112 (120, -60)	0.0	96.0	96.0	0.24	96.0	59%
LBP1115 (0, -90)	0.0	70.1	70.1	0.24	70.1	60%
LBP1118 (150, -60)	0.0	87.5	87.5	0.19	89.9	42%
LBP1120 (230, -60)	0.0	84.4	84.4	0.19	85.0	42%
LBP1123 (15, -60)	0.0	64.9	64.9	0.22	64.9	49%
LBP1125 (225, -60)	0.0	54.9	54.9	0.21	64.9	38%

* Note: Cyanide soluble Au (AuCN) assay result divided by fire assay gold (AuFA) assay result indicative to gold amenable to cyanide leach processes.

ABOUT LIBERTY GOLD

Liberty Gold is focused on exploring for and developing open pit oxide deposits in the Great Basin of the United States, home to large-scale gold projects that are ideal for open-pit mining. This region is one of the most prolific gold-producing regions in the world and stretches across Nevada and into Idaho and Utah. The Company is advancing the Black Pine Project in southeastern Idaho, a past-producing, Carlin-style gold system with a large, growing resource and strong economic potential. We know the Great Basin and are driven to discover and advance big gold deposits that can be mined profitably in open-pit scenarios and in an environmentally responsible manner.

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Peter Shabestari, P.Geo., Vice-President Exploration, Liberty Gold, is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and has reviewed and validated that the information contained in the release is accurate.

QUALITY ASSURANCE – QUALITY CONTROL

Drill composites were calculated using a cut-off of 0.15 g/t Au. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals vary between 30% and 100% of the reported lengths due to varying drill hole orientations but are typically in the range of 50% to 90% of true width. Drill samples were assayed by ALS Limited in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t Au were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.10 parts per million an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by Atomic Absorption Spectroscopy. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. All holes are also analyzed for a

51 multi-element geochemical suite by ICP-MS. ALS Geochemistry-Reno is ISO 17025:2005 Accredited, with the Elko and Twin Falls prep lab listed on the scope of accreditation.

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements or information concerning, future financial or operating performance of Liberty Gold and its business, operations, properties and condition; planned de-risking activities at Liberty Gold's mineral properties; the potential quantity, recoverability and/or grade of minerals; the potential size of a mineralized zone or potential expansion of mineralization; proposed exploration and development of Liberty Gold's exploration property interests; the results of mineral resource estimates or mineral reserve estimates and preliminary feasibility studies; and the Company's anticipated expenditures.

Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, timely receipt of governmental or regulatory approvals, including any stock exchange approvals; receipt of a financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, results or timing of any mineral resources, feasibility study, EIS, mineral reserves, or pre-feasibility study; the availability of drill rigs, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance on technical information provided by third parties as related to the Company's mineral property interests; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; the timing or results of the publication of any mineral resources, mineral reserves EIS or feasibility studies; delays in permitting; possible claims against the Company; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing, timing of the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 25, 2025, in the section entitled "Risk Factors", under Liberty Gold's SEDAR+ profile at www.sedarplus.ca.

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results, and future events could differ materially from those anticipated in such statements. Liberty Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except for material differences between actual results and previously disclosed material forward-looking information, or as otherwise required by law.

Except for statements of historical fact, information contained herein or incorporated by reference herein constitutes forward-looking statements and forward-looking information. Readers should not place undue reliance on forward-looking information. All forward-looking statements and forward-looking information attributable to us is expressly qualified by these cautionary statements.

Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources

The information, including any information incorporated by reference, and disclosure documents of Liberty Gold that are filed with Canadian securities regulatory authorities concerning mineral properties have been prepared in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of United States securities laws.

Without limiting the foregoing, these documents use the terms "measured resources", "indicated resources", "inferred resources" and "mineral reserves". These terms are Canadian mining terms as defined in, and required to be disclosed in accordance with, NI 43-101, which references the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") – CIM Definition Standards, adopted by the CIM Council, as amended. However, these standards differ significantly from the mineral property disclosure requirements of the United States Securities and Exchange Commission (the "SEC") in Regulation S-K Subpart 1300 (the "SEC Modernization Rules") under the United States Securities Act of 1934, as amended. The Company does not file reports with the SEC and is not required to provide disclosure on its mineral properties under the SEC Modernization Rules and will continue to provide disclosure under NI 43-101 and the CIM Definition Standards.