## LibertygoldNEWS

News Release 23-23

November 8, 2023

### Liberty Gold Announces Leadership Transition

VANCOUVER, B.C. – Liberty Gold Corp. (TSX:LGD; OTCQX:LGDTF) ("Liberty Gold" or the "Company") today announces a leadership transition with the re-appointment of Cal Everett as CEO and the promotion of Dr. Jon Gilligan to the role of President and COO effective Friday, November 10. These appointments followed the receipt of notice of resignation of Jason Attew, President and CEO, who will be joining Osisko Gold Royalties Ltd. as President and Chief Executive Officer.

Cal Everett, the former President and CEO of Liberty Gold, will remain a Director. Mr. Everett, previously held the CEO position for over 5 years, is well-acquainted with the Company's operations and is excited to once again advance the development of the Company's Black Pine and Goldstrike projects.

Dr. Gilligan, who currently serves as Chief Operating Officer, brings a wealth of technical expertise and leadership experience, as well as in-depth knowledge of the Company's assets, to his new expanded role.

**Mr. Rob Pease, Chairman of Liberty Gold**, commented on the transition, saying, "We are excited to welcome Cal back into the CEO and Director role, and we have the utmost confidence in his ability and passion to lead the Company forward. Jon's appointment as President and COO further strengthens our executive team, and we are very pleased to have Cal and Jon leading the charge on the Black Pine prefeasibility studies and future exploration."

**Mr. Cal Everett** expressed his enthusiasm for the Company's future, "I am excited to rejoin the Company as CEO and work closely with Jon as we guide the Company. Together, we are dedicated to advancing our projects and maximizing the potential of our assets. We will focus on capital markets business development, raising capital, completion of prefeasibility studies, permitting and exploration testing of newly acquired ground."

**Dr. Jon Gilligan** stated, "I'm enthusiastic about this opportunity and the future of the Company. Black Pine is a remarkable asset with tremendous exploration potential. We are working hard toward the delivery of a prefeasibility study with robust economic metrics."

The Board of Directors is confident in this leadership team and their ability to drive the Company's continued success and growth with an aggressive project wide approach.

#### ABOUT LIBERTY GOLD

Liberty Gold is focused on exploring for and developing open pit oxide deposits in the Great Basin of the United States, home to large-scale gold projects that are ideal for open-pit mining. This

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region is one of the most prolific gold-producing regions in the world and stretches across Nevada and into Idaho and Utah. We know the Great Basin and are driven to discover and advance big gold deposits that can be mined profitably in open-pit scenarios. Our flagship projects are Black Pine in Idaho and Goldstrike in Utah, both past- producing open-pit mines, where previous operators only scratched the surface.

For more information, visit <u>libertygold.ca</u> or contact:

#### Susie Bell, Manager, Investor Relations Phone: 604-632-4677 or Toll Free 1-877-632-4677 info@libertygold.ca

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Liberty Gold within the meaning of applicable securities laws, including statements that address potential quantity and/or grade of minerals, the potential size of the mineralized zone, the proposed timing of exploration and development plans, the expansion and future resource growth expected at Black Pine, expected capital costs at Black Pine, expected gold recoveries from the Black Pine mineralized material, the potential upgrade of inferred mineral resources to measured and indicated mineral resources, the potential for future additions to the current mineral resource estimate, the 2023 work program and the results thereof, the timing and results of any resource updates and the planned development work at Black Pine. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining governmental approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, the availability of drill rigs, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance on technical information provided by third parties as related to the Company's mineral property interests; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; the timing of the publication of any prefeasibility studies; delays in permitting; possible claims against the Company; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 28, 2023 in the section entitled "Risk Factors", under Liberty Gold's SEDAR profile at www.sedar.com.

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Liberty Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.