
Liberty Gold Appoints Jon Gilligan as Chief Operating Officer

VANCOUVER, B.C. – Liberty Gold Corp. (TSX:LGD; OTCQX:LGDTF) ("Liberty Gold" or the "Company"), is pleased to announce the appointment of Jon Gilligan as Chief Operating Officer effective July 16, 2021.

Dr. Jonathan Gilligan is a senior mining executive with over 35-years of multi-commodity, international experience across technical services, capital projects, open pit mine construction and operations. Prior to joining Liberty Gold, he held senior technical and projects roles with both Torex Gold Resources Inc. and SSR Mining Inc. ("SSR"). During his tenure at SSR, he was directly involved with the acquisition and integration of the Marigold open-pit heap leach operation in Nevada, USA and ran SSR's Argentina operations during the permitting and construction of the Chinchillas open pit mine. Previously, Dr. Gilligan pursued a 17-year career at BHP, serving as Vice President, Special Projects in the Copper/Uranium Group with responsibility for the development of autonomous open pit mining systems, Deputy Project Director for the Olympic Dam Expansion Project, South Australia and as Operations Manager, Escondida Mine in Chile, responsible for the build of the Escondida Norte open pit copper mine. Dr. Gilligan holds a B.Sc. (Hons.) in Geology from University College London, UK and obtained a Ph.D. in gold mineralization in Archean rocks from the University of Southampton, UK.

"We are delighted to welcome Jon to our executive team," said Cal Everett, President and CEO of Liberty Gold. "Jon brings a significant breadth of technical and operating experience into Liberty Gold and with his large-scale open pit, heap leach background, he will spearhead the next phase of growth for us. In particular, his familiarity with Great Basin oxide gold deposits together with his capital projects and mine-building experience makes him an invaluable asset to our impressive management team. With the Black Pine first resource estimate pending release and a PEA pending in Q3, Jon's skillset will be applied to the next stage of studies at Black Pine and Goldstrike, as Liberty Gold de-risks these two key projects at the same time, moving them rapidly forward in our development pipeline, towards construction and operations."

Mr. Jim Lincoln will be stepping down as Chief Operating Officer of Pilot Gold USA but will remain as an advisor to the Board. "Jim and I have worked together for over 15 years and he has been an integral part of all project development strategies and deliverables at Liberty Gold, Fronteer Gold and Aurora Energy. I look forward to continuing to work with him as an advisor and wish him all the best as he steps into semi-retirement. On behalf of the Board, I'd like to thank Jim for his long standing contribution, excellent strategic guidance, and friendship," said Mark O'Dea, Chairman of Liberty Gold.

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ABOUT LIBERTY GOLD

Liberty Gold is focused on exploring the Great Basin of the United States, home to large-scale gold projects that are ideal for open-pit mining. This region is one of the most prolific gold-producing regions in the world and stretches across Nevada and into Idaho and Utah. We know the Great Basin and are driven to discover and advance big gold deposits that can be mined profitably in open-pit scenarios. Our flagship projects are Black Pine in Idaho and Goldstrike in Utah, both past-producing open-pit mines, where previous operators only scratched the surface.

For more information, visit libertygold.ca or contact:

Susie Bell, Manager, Investor Relations

Phone: 604-632-4677 or Toll Free 1-877-632-4677

info@libertygold.ca

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Liberty Gold within the meaning of applicable securities laws, including statements that address potential quantity and/or grade of minerals. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining governmental approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, the impact from the pandemic of the novel coronavirus (COVID-19), availability of equipment, timing of the publication of any mineral resources or preliminary economic assessments ("PEA"s), the availability of drill rigs, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance on technical information provided by third parties as related to the Company's mineral property interests; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; the timing of the publication of any mineral resources; delays in permitting; possible claims against the Company; labour disputes and other risks of the mining industry, including impacts from the pandemic of the novel coronavirus (COVID-19); delays in obtaining governmental approvals, financing or in the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 26, 2021 in the section entitled "Risk Factors", under Liberty Gold's SEDAR profile at www.sedar.com.

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Liberty Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.