

April 15, 2014

VANCOUVER, B.C. – Pilot Gold Inc. (PLG - TSX) ("Pilot Gold" or the "Company") is pleased to announce that its Annual and Special Meeting of shareholders (the "Meeting") will be held on Monday, May 12, 2014 at 3:30 p.m., Pacific Daylight time, in the Coal Harbour Room at the Pan Pacific Hotel, 999 Canada Place, Vancouver, British Columbia, V6C 3B5. The record date for the Meeting was set as March 21, 2014.

At the request of the Toronto Stock Exchange, the Company has filed a supplement, dated April 15, 2014 (the "Supplement"), to its Management Information Circular, dated April 2, 2014 (the "Circular"). The Supplement clarifies certain disclosure with respect to the adoption of the Company's proposed Amended Stock Option Plan, proposed Deferred Share Unit Plan and proposed Restricted Share Unit Plan, each of which Shareholders will vote on at the Meeting.

The Company's 2013 audited financial statements and accompanying management's discussion and analysis, the Circular and the Supplement are available on the Company's website at www.pilotgold.com, under the Company's profile on SEDAR at www.sedar.com and at: http://www.envisionreports.com/PilotGold_AGSM_2014. Shareholders of the Company may also request mailed copies of the above documents free of charge by emailing info@pilotgold.com.

ABOUT PILOT GOLD

Pilot Gold is a well-funded gold exploration company led by a proven technical team that continues to discover and define high-quality projects featuring strong grades, meaningful size and mining-friendly addresses. Our three key assets include interests in the TV Tower and Halilaga projects in Turkey, and the Kinsley project in Nevada, each of which has the ability to become a foundational asset. We also have a pipeline of projects characterized by large land positions and district-wide potential that can meet our growth needs for years to come.

For more information at the Meeting, visit www.pilotgold.com or contact:

John Wenger, Chief Financial Officer and Corporate Secretary

Phone: 604-632-4677 or Toll Free 1-877-632-4677

info@pilotgold.com

Except for statements of historical fact relating to Pilot Gold Inc., certain information contained herein constitutes "forward-looking statements". Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "considers", "intends", "targets", or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could". The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may

be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Pilot Gold Inc.'s public filings, which may be accessed at www.sedar.com. Other than as specifically required by law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, results or otherwise.