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**1.93 g/t Au over 10.7 m within 0.67 g/t Au over 53.3 m**

VANCOUVER, B.C. – Liberty Gold Inc. (LGD - TSX) ("Liberty Gold" or the "Company") is pleased to announce initial drill results from the eastern portion of the Dip Slope zone and extends the mineralization at the Peg Leg and Western zones at the 100% controlled Goldstrike Oxide Gold Project in southwestern Utah. Throughout the Historic Mine Trend, the aggressive exploration program is focused on building continuity between the target areas and linking them together over large areas into continuous zones of mineralization.

Cal Everett, President and CEO, commented, "Liberty Gold will continue to drill the Dip Slope, Main, Peg Leg and Western gold zones to year-end and will restart the multiple-drill program in mid-February, 2018. On completion of a resource estimate, the Company intends to advance the property through to a Preliminary Economic Assessment decision while continuing to build ounces during this time period by drilling. Maintaining an active drill program gives us the opportunity for further resource estimate updates as the project is de-risked."

The Dip Slope Zone is a large sparsely-drilled area over 3 km long and up to 1 km wide.

**Highlights from the Dip Slope Zone include:**

- **1.93 grams per tonne gold (g/t Au) over 10.7 metres (m) within 0.67 g/t Au over 53.3 m** in PGS335
- **0.96 g/t Au over 10.7 m** and **0.38 g/t Au over 39.6 m** in PGS342
- **1.35 g/t Au over 10.7 m** within **0.69 g/t Au over 39.6 m** in PGS347
- **1.89 g/t Au over 13.7 m** within **1.22 g/t Au over 32.0 m** in PGS362
- **2.03 g/t Au over 3.0 m** within **0.65 g/t Au over 38.1 m** in PGS365

**KEY POINTS**

- The recent approval of the Plan of Operations for drilling has allowed Liberty to access a large, highly prospective area of the eastern Dip Slope zone between the historic Hassayampa and Padre pits. The Padre area has not seen any exploration drilling since 1992.
- The Padre pit produced over 10% of total historical gold production at the Goldstrike Mine.
- Drilling in this area has returned excellent results, extending gold mineralization down-dip and lateral to both pits.
- Additional follow-up drilling is in progress.
- The Dip Slope is a very large area that is sparsely drilled. Access roads to other, previously off-limits areas of the Dip Slope are currently under construction, and will allow for infill and step-out drilling over much of the target area.

**Highlights from the Western Zone include:**

- **1.15 g/t Au over 12.2 m** and **0.82 g/t Au over 3.0 m** in PGS344
- **0.35 g/t Au over 36.6 m** in PGS351

- **1.66 g/t Au over 9.1 m within 0.92 g/t Au over 19.8 m** in PGS364
- **0.60 g/t Au over 21.3 m** in PGS375

#### KEY POINTS

- Drilling in the Western Zone, detailed in previous news releases, continues to yield excellent results.
- Targets in the Western Zone range from down-dip and lateral extensions to mineralization associated with historic pits, to greenfield areas with few to no historic drill holes.
- Access has been constructed to a number of areas that were previously off-limits to drilling.

#### Highlights from the Peg Leg Zone include:

- **0.64 g/t Au over 33.5 m and 0.77 g/t Au over 4.6 m and 0.96 g/t Au over 1.5 m** in PGS338
- **0.52 g/t Au over 32.0 m** in PGS355
- **0.56 g/t Au over 7.6 m and 1.71 g/t Au over 3.0 m within 0.77 g/t Au over 22.9 m** in PGS356
- **2.32 g/t Au over 3.0 m within 0.82 g/t Au over 13.7 m** in PGS363

#### KEY POINTS

- Drilling in the Peg Leg Zone is focused on infill and extending surface mineralization to depth along the steep fault on the north side of the zone.

For a complete table of drill results from the current holes, please click here: [http://libertygold.ca/images/sites/default/files/GS\\_Intercepts10112017.pdf](http://libertygold.ca/images/sites/default/files/GS_Intercepts10112017.pdf)

For a complete table of results for all drilling by Liberty Gold at Goldstrike from 2015 to October 2017, please click here: [http://libertygold.ca/images/sites/default/files/GS\\_Intercepts2015to10112017.pdf](http://libertygold.ca/images/sites/default/files/GS_Intercepts2015to10112017.pdf)

For a map of drill collars and traces for the current release, please click here: [http://libertygold.ca/images/sites/default/files/GoldStrike\\_NR201720.pdf](http://libertygold.ca/images/sites/default/files/GoldStrike_NR201720.pdf)

Goldstrike is located in the eastern Great Basin, immediately adjacent to the Utah/Nevada border, and is a Carlin-style gold system, similar in many ways to the prolific deposits located along Nevada's Carlin trend. Like Kinsley Mountain and Newmont's Long Canyon deposit, Goldstrike represents part of a growing number of Carlin-style gold systems located off the main Carlin and Cortez trends in underexplored parts of the Great Basin. The historic Goldstrike Mine operated from 1988 to 1994, with 209,000 ounces of gold produced from 12 shallow pits, at an average grade of 1.2 g/t Au.

Moir Smith, Ph.D., P.Geo., Vice-President Exploration and Geoscience, Liberty Gold, is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and has reviewed

and validated that the information contained in the release is accurate. Drill composites were calculated using a cut-off of 0.20 g/t. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals vary between 30 and 100% of the reported lengths due to varying drill hole orientations, but are typically in the range of 60 to 80% of true width. Drill samples were assayed by ALS Limited in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.200 ppm an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS. Metallic screen techniques may be employed where the presence of coarse free gold is suspected. Approximately 1000 grams of coarse reject material are pulverized and screened. Two splits of the fine fraction are assayed, as well as all material that does not pass through the screen (the coarse fraction). The final gold assay reported is a weighted average of the coarse and fine fractions. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 51 multi-element geochemical suite by ICP-MS. ALS Geochemistry-Reno is ISO 17025:2005 Accredited, with the Elko prep lab listed on the scope of accreditation.

Goldstrike is an early-stage exploration project and does not contain any mineral resource estimates as defined by NI 43-101. The potential quantities and grades disclosed herein are conceptual in nature and there has been insufficient exploration to define a mineral resource for the targets disclosed herein. It is uncertain if further exploration will result in these targets being delineated as a mineral resource. Further information on Goldstrike is available in the technical report entitled "Technical Report on the Goldstrike Project, Washington County, Utah, U.S.A.", effective April 1, 2016 and dated October 7, 2016, prepared by Michael M. Gustin, C.P.G. and Moira Smith, Ph.D., P.Geo. found at the top of this page or under Liberty Gold's issuer profile in SEDAR ([www.sedar.com](http://www.sedar.com)).

## ABOUT LIBERTY GOLD

Liberty Gold is led by a proven technical and capital markets team that continues to discover and define high-quality assets. Our flagship property is the Goldstrike Oxide Gold Project in Utah. Liberty also has a pipeline of projects, including Black Pine in Idaho and Kinsley Mountain in Nevada, providing a solid platform for future growth. Over the past 5 years, there have been 8 new open-pit, heap leach gold mines built around the world and the management team and/or directors of Liberty Gold are responsible for discovering, developing and/or building two of them. Long Canyon in Nevada (Fronteer Gold) and Karma in Burkina Faso (True Gold) both reached commercial production in 2016.

For more information, visit [www.libertygold.ca](http://www.libertygold.ca) or contact:

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Liberty Gold within the meaning of applicable securities laws, including statements that address potential quantity and/or grade of minerals, potential size and

expansion of a mineralized zone, proposed timing of exploration and development plans. Forward-looking information is often, but not always,

identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting",

"intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain

guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining governmental approvals and financing on time, obtaining renewals for existing licences and permits and obtaining required licences and permits, labour stability, stability in market conditions, availability of equipment, accuracy of any mineral resources, the availability of drill rigs, the release of an initial resource report, the completion of a preliminary economic assessment, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance

on technical information provided by third parties as related to the Company's mineral property interests; changes in project parameters as

plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs

and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to

and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 28, 2017 in the section entitled "Risk Factors", under Liberty Gold's SEDAR profile at [www.sedar.com](http://www.sedar.com).

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially

from those anticipated in such statements. Liberty Gold disclaims any intention or obligation to update or revise any forward-looking information,

whether as a result of new information, future events or otherwise unless required by law.