Liberty Gold's 100%-owned Brik Property is a volcanic-hosted, low-sulphidation epithermal gold system with oxide gold mineralization exposed in outcrop in at least five distinct target areas. It is located on the northern flank of the Cedar Range in east-central Lincoln County, Nevada, approximately 14 kilometres southeast and 25 kilometres northeast of the towns of Panaca and Caliente, respectively. It consists of 27 unpatented lode claims on BLM ground.

Although the Brik Property was the site of sporadic small-scale historic mineral exploration, Liberty Gold's effort represents the first comprehensive modern drilling program on the property.

Exploration programs in 2010 and 2011 by Fronteer Gold and Liberty Gold consisted of geologic mapping and geochemical sampling, including rock-chip, soil, and stream sediment samples. This work identified five prospective gold exploration target areas on the property: the Brik vein, the Sinter zone, the Hidden Treasure target, the Maui Wash area, and the East Jasperoid target. In 2011, Liberty drilled 27 reverse-circulation holes in the five target areas. The highlight of the drilling program was the discovery of a mineralized zone on the Hidden Treasure target area defined by five adjacent drill holes with significant gold intercepts. Drill highlights from Hidden Treasure include:

- 2.41 g/t gold over 16.7 metres, including 14.95 g/t gold over 1.5 metres, and 0.99 g/t gold over 18.3 metres, from surface in hole PB-24;
- 1.30 g/t gold over 19.8 metres from surface in hole PB-17; and
- 0.82 g/t gold over 35.0 metres from surface in hole PB-25.

An additional four target areas were also drilled. Encouraging oxide gold mineralization was intersected in eight holes, including a shallow gold intercept of 1.00 g/t over 7.6 metres at the Sinter Target, which has the potential to be expanded in all directions with additional drilling.

<u>Click here</u> to see a comprehensive table of drill intercepts completed to date, including non-reportable intercepts.

Brik is an early stage development project without any current resource estimates and there is no certainty that any such resource estimates will ever be established. This property is currently under option to K2 Resources, Inc.