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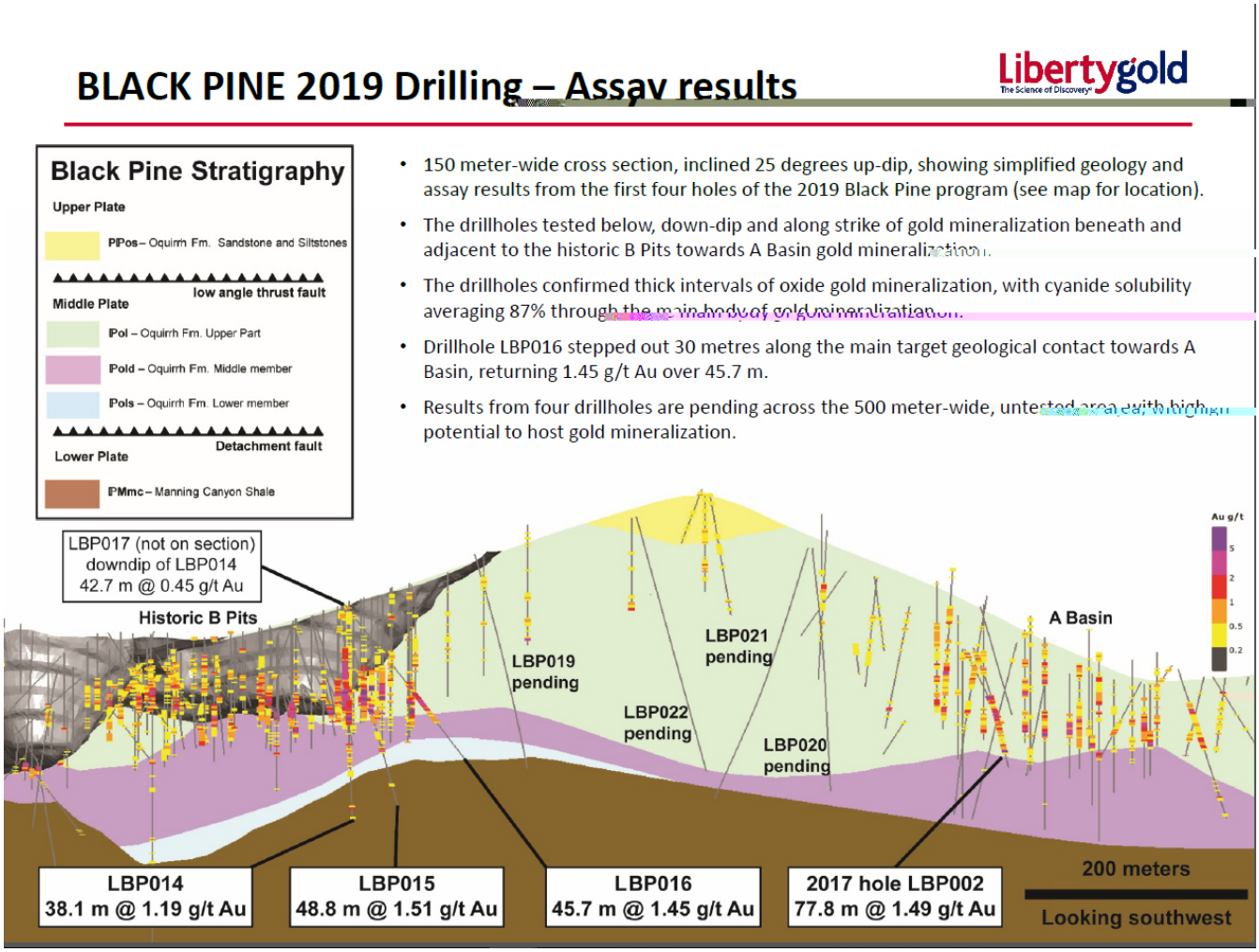
Liberty Gold Announces First 2019 Drill Results from the Black Pine Oxide Gold Property, Great Basin, USA

1.51 g/t Au over 48.8 metres, 1.45 g/t Au over 45.7 metres and 1.19 g/t Au over 38.1 metres

VANCOUVER, B.C. – Liberty Gold Corp. (LGD-TSX) (“Liberty Gold” or the “Company”) is pleased to announce assay results from the first four reverse circulation (“RC”) holes at its Black Pine Property in Idaho. The drill holes were designed for infill, validation of historical results, and to extend historically drilled gold mineralization into a highly prospective, 500-metre-wide gap in historical drilling. Three of four drill holes hit significant widths of high-grade, oxide gold mineralization, extending gold mineralization deeper and along strike into the untested section. Drill hole LBP016 intersected 1.45 grams per tonne gold (“g/t Au”) over 45.7 metres (“m”), extending mineralization northward into an area with no existing drill holes for 475 m toward the A Basin target, where Liberty Gold drilling in 2017 intersected 0.58 g/t Au over 39.6 m and 1.10 g/t Au over 15.2 m and 1.49 g/t Au over 77.8 m of in LBP002 (see January 5, 2018 press release). Current drilling is now testing the extent of gold mineralization on this section, with results pending.

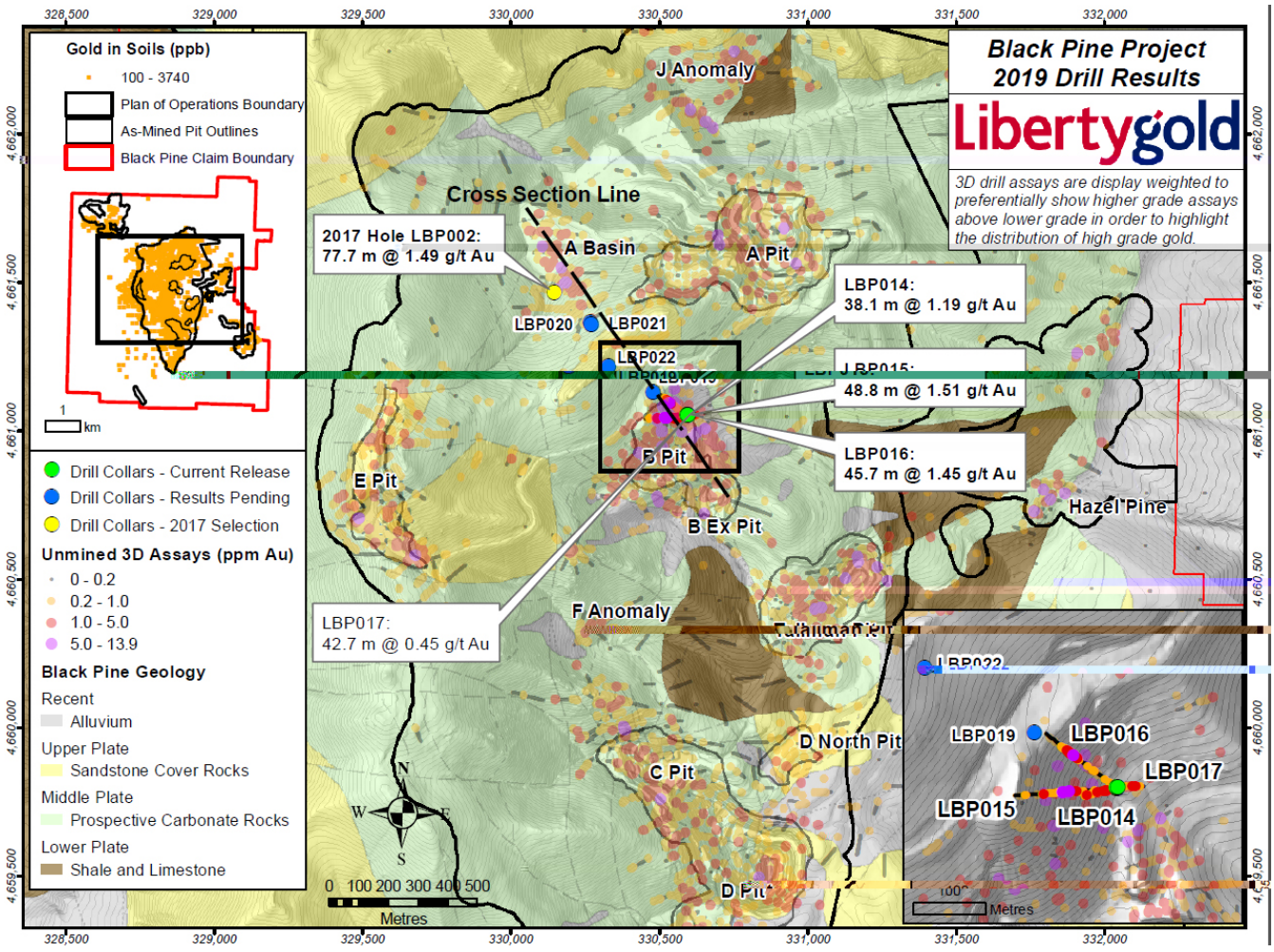
For a cross section of drill collars and traces for the current release, please click here: BlackPineSection_NR05292019

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For a map of drill collars and traces for the current release, please click here: [BlackPine_NR05292019]

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For a complete table of drill results from the current holes, please see below or click here: [BP_Intercepts05292019]

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Liberty Gold - Black Pine 2019 Drill Holes

Hole ID (Az, Dip) (degrees)	From (m)	To (m)	Intercept (m)	Au (g/t)	Au Cut-Off	Hole Length (m)	Target		g/t x m
LBP014	7.6	15.2	7.6	0.49	0.2				
and	39.6	50.3	10.7	0.27	0.2				
and	**51.8**	**89.9**	**38.1**	**1.19**	**0.2**				
including	**62.5**	**88.4**	**25.9**	**1.63**	**1**				
and	128.0	150.9	22.9	0.39	0.2	196.6	**B Pit**	Infill, validation, step out north of the B pit	**64.9**
including	128.0	129.5	1.5	1.02	1				
and	152.4	158.5	6.1	0.28	0.2				
and	184.4	187.5	3.0	0.82	0.2				
including	185.9	187.5	1.5	1.36	1				
LBP015	10.7	15.2	4.6	0.36	0.2				
and	**67.1**	**115.8**	**48.8**	**1.51**	**0.2**				
including	**77.7**	**80.8**	**3.0**	**1.31**	**1**				
including	**91.4**	**94.5**	**3.0**	**6.19**	**1**				
and including	**91.4**	**93.0**	**1.5**	**10.4**	**5**	196.6	**B Pit**	Infill, validation, step out north of the B pit	**82.4**
including	**100.6**	**106.7**	**6.1**	**5.42**	**1**				
and including	**102.1**	**105.2**	**3.0**	**8.17**	**5**				
and	123.4	132.6	9.1	0.32	0.2				
and	138.7	144.8	6.1	0.68	0.2				
including	140.2	141.7	1.5	1.86	1				
LBP016	12.2	16.8	4.6	0.26	0.2				
and	51.8	56.4	4.6	0.29	0.2				
and	**89.9**	**135.6**	**45.7**	**1.45**	**0.2**	175.3	**B Pit**	Infill, validation, step out north of the B pit	**68.9**
including	**93.0**	**121.9**	**29.0**	**1.99**	**1**				
and including	102.1	103.6	1.5	6.9	5				
LBP017	9.1	18.3	9.1	0.34	0.2				
and	25.9	33.5	7.6	0.36	0.2				
and	**74.7**	**117.3**	**42.7**	**0.45**	**0.2**	166.1	**B Pit**	Infill, validation, north of the B pit	**25.2**
including	89.9	91.4	1.5	1.11	1				
including	109.7	111.3	1.5	1.82	1				

Key Points:

- **Drill holes LBP014 through LBP017 were drilled north of the historic B Pit on a section between the B Pit and A Basin zone, located approximately 500 m apart.**
- **Much of the area between the B Pit and A Basin, and east toward the historic A Pit, has not been tested by drilling. 3D modeling of geology and historic drill holes suggests that mineralization may extend the full length and width of this corridor at depth.**
- **Cyanide-soluble assay results on intervals with >0.20 g/t Au by fire assay show approximately 87% cyanide solubility across most composite intervals, highlighting the oxidized nature of mineralization.**
- **Drill holes LBP014, 015 and 016 are similar to hole LBP002 in that they represent some of the best unmined intercepts drilled to date on the property, by any operator.**

Highlights include:

Hole ID (Az, Dip) (degrees)	From (m)	To (m)	Intercept (m)	Au (g/t)	Au Cut-Off	Hole Length (m)		T

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LBP014 (264, -80)	7.6	15.2	7.6	0.49	0.2	196.6		
and	39.6	50.3	10.7	0.27	0.2			
and	**51.8**	**89.9**	**38.1**	**1.19**	**0.2**			
including	**62.5**	**88.4**	**25.9**	**1.63**	**1**			
and	128.0	150.9	22.9	0.39	0.2			
including	128.0	129.5	1.5	1.02	1			
and	152.4	158.5	6.1	0.28	0.2			
and	184.4	187.5	3.0	0.82	0.2			
including	185.9	187.5	1.5	1.36	1			
LBP015 (266, -46)	10.7	15.2	4.6	0.36	0.2	196.6		
and	**67.1**	**115.8**	**48.8**	**1.51**	**0.2**			
including	**77.7**	**80.8**	**3.0**	**1.31**	**1**			
including	**91.4**	**94.5**	**3.0**	**6.19**	**1**			
and including	**91.4**	**93.0**	**1.5**	**10.4**	**5**			
including	**100.6**	**106.7**	**6.1**	**5.42**	**1**			
and including	**102.1**	**105.2**	**3.0**	**8.17**	**5**			
and	123.4	132.6	9.1	0.32	0.2			
and	138.7	144.8	6.1	0.68	0.2			
including	140.2	141.7	1.5	1.86	1			
LBP016 (306, -46)	12.2	16.8	4.6	0.26	0.2	175.3		
and	51.8	56.4	4.6	0.29	0.2			
and	**89.9**	**135.6**	**45.7**	**1.45**	**0.2**			
including	**93.0**	**121.9**	**29.0**	**1.99**	**1**			
and including	102.1	103.6	1.5	6.9	5			
LBP017 (084, -77)	9.1	18.3	9.1	0.34	0.2	166.1		
and	25.9	33.5	7.6	0.36	0.2			
and	**74.7**	**117.3**	**42.7**	**0.45**	**0.2**			
including	89.9	91.4	1.5	1.11	1			
including	109.7	111.3	1.5	1.82	1			

One RC drill was deployed on April 23 to drill an estimated 16,000 m in 80 to 100 holes to provide a comprehensive test of the core of an oxide gold system estimated at over 12 square kilometres ("km^2") in size. The drill program represents the culmination of over 2 years of intensive compilation, modeling and interpretation of the complex geology of the project, as well as a 20 month permitting process. The goal of the 2019 drill program is to carry out a comprehensive test of the geological and mineralization model over a roughly seven km^2 area

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within the 12 km^2 identified gold system, starting with a highly prospective area near the historic

gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.20 ppm an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by Atomic Absorption Spectroscopy. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 51 multi-element geochemical suite by ICP-MS. ALS Geochemistry-Reno is ISO 17025:2005 Accredited, with the Elko prep lab listed on the scope of accreditation.

ABOUT LIBERTY GOLD

Liberty Gold is focused on exploring the Great Basin of the United States, home to large-scale gold projects that are ideal for open-pit mining. This region is one of the most prolific gold-producing regions in the world and stretches across Nevada and into Idaho and Utah. We know the Great Basin and are driven to discover and advance big gold deposits that can be mined profitably in open-pit scenarios. Our flagship projects are Goldstrike, Black Pine and Kinsley Mountain, all of which are past producing open-pit mines, where previous operators only scratched the surface.

For more information, visit www.libertygold.ca or contact:
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info@libertygold.ca

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Liberty Gold within the meaning of applicable securities laws, including statements that address potential quantity and/or grade of minerals, potential size and

expansion of a mineralized zone, proposed timing of exploration and development plans. Forward-looking information is often, but not always,

identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting",

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"intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining governmental approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, accuracy of any mineral resources, the availability of drill rigs, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance on technical information provided by third parties as related to the Company's mineral property interests; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs

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and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; delays in permitting; possible claims against the Company; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 27, 2019 in the section entitled "Risk Factors", under Liberty Gold's SEDAR profile at www.sedar.com.

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially

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