

**To our U.S. Shareholders**

Pilot Gold Inc.  
1055 West Hastings Street, Suite 1900  
Vancouver, BC, V6E 2E9  
Canada

**For the year ended December 31, 2013**

**PFIC Annual Information Statement**

This statement is provided for shareholders who are United States persons. It is not relevant to other persons. In order to assist you in the preparation of Form 8621, we provide the following information for Taxable Year 01/01/2013-12/31/2013.

PFIC Name	EIN#
Pilot Gold Inc. (the "Company")	N/A

The entity listed above can be contacted at:

c/o 1055 West Hastings Street, Suite 1900  
Vancouver, BC  
Canada V6E 2E9

Pursuant to United States Treasury Regulation Section 1.1295-1(g)(1), the Company hereby represents that, to the best of its knowledge,

- (i) This Information Statement applies only to Pilot Gold and its subsidiaries for the corresponding taxable year(s) listed above (collectively, "Pilot Gold")
- (ii) Your pro-rata share of the ordinary earnings and net capital gain of Pilot Gold for the taxable year, specified in paragraph (i), is as follows:

Ordinary Earnings: NONE

Net Capital Gain: NONE

- (iii) The amount of cash and the fair market value of the other property distributed or deemed distributed by the Company's subsidiaries during the taxable year specified in paragraph (i) is as follows:

Cash: NONE

Fair Market Value of Property: NONE

- (iv) The Company will permit you, to the extent required by U. S. federal income tax law, to inspect and copy the Company's subsidiaries' permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that the Company's subsidiaries' ordinary earnings and net capital gain are computed in accordance with U. S. income tax principles and to verify these amounts and your pro rata share thereof.

Date: 22 May 2014

Pilot Gold Inc.

By: /s/ John Wenger

Title: Chief Financial Officer

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST THOSE SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO PILOT GOLD INC. AND/OR ITS SUBSIDIARIES IN MAKING CERTAIN PFIC CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THOSE SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING ON THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL AND FOREIGN LAW.